

The State of Consumer Finance Report

The insights drawn from our latest Kashable Customer Survey reveal the **pressing financial concerns** employees face and the critical role that access to **financial resources** plays in alleviating stress and enhancing overall wellbeing.



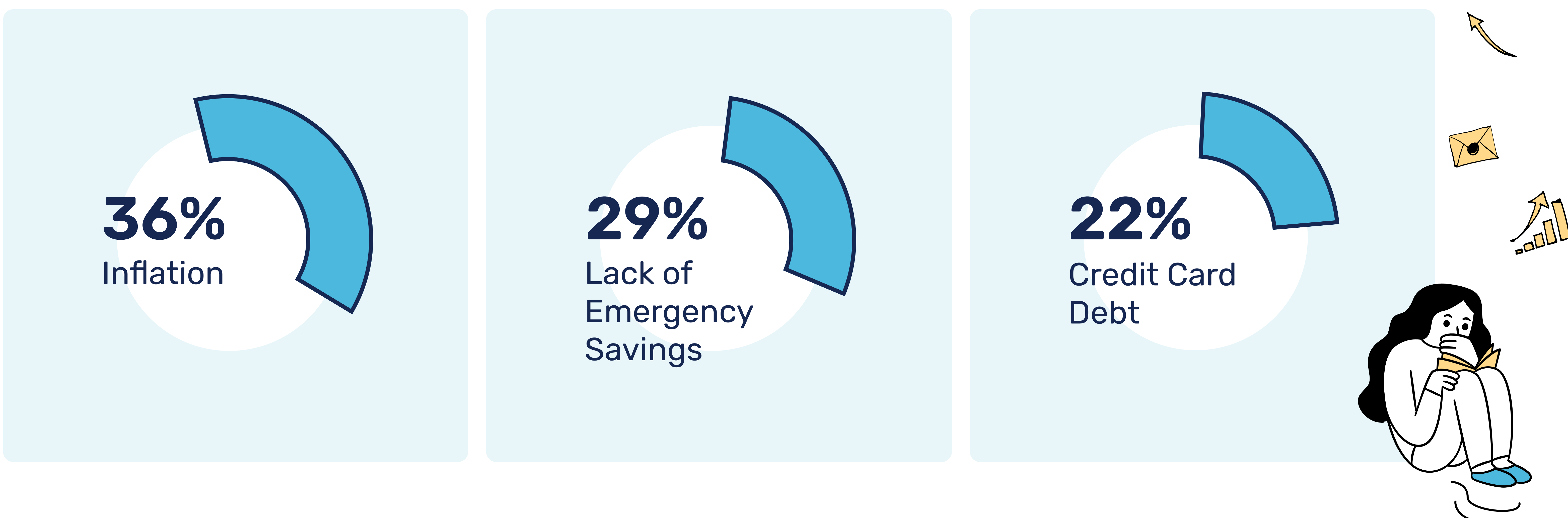
Top Financial Concerns of Consumers

81% of employees reported their top financial concern was **paying off debt**. Over half felt **emergency/unplanned expenses** were the top financial concern.




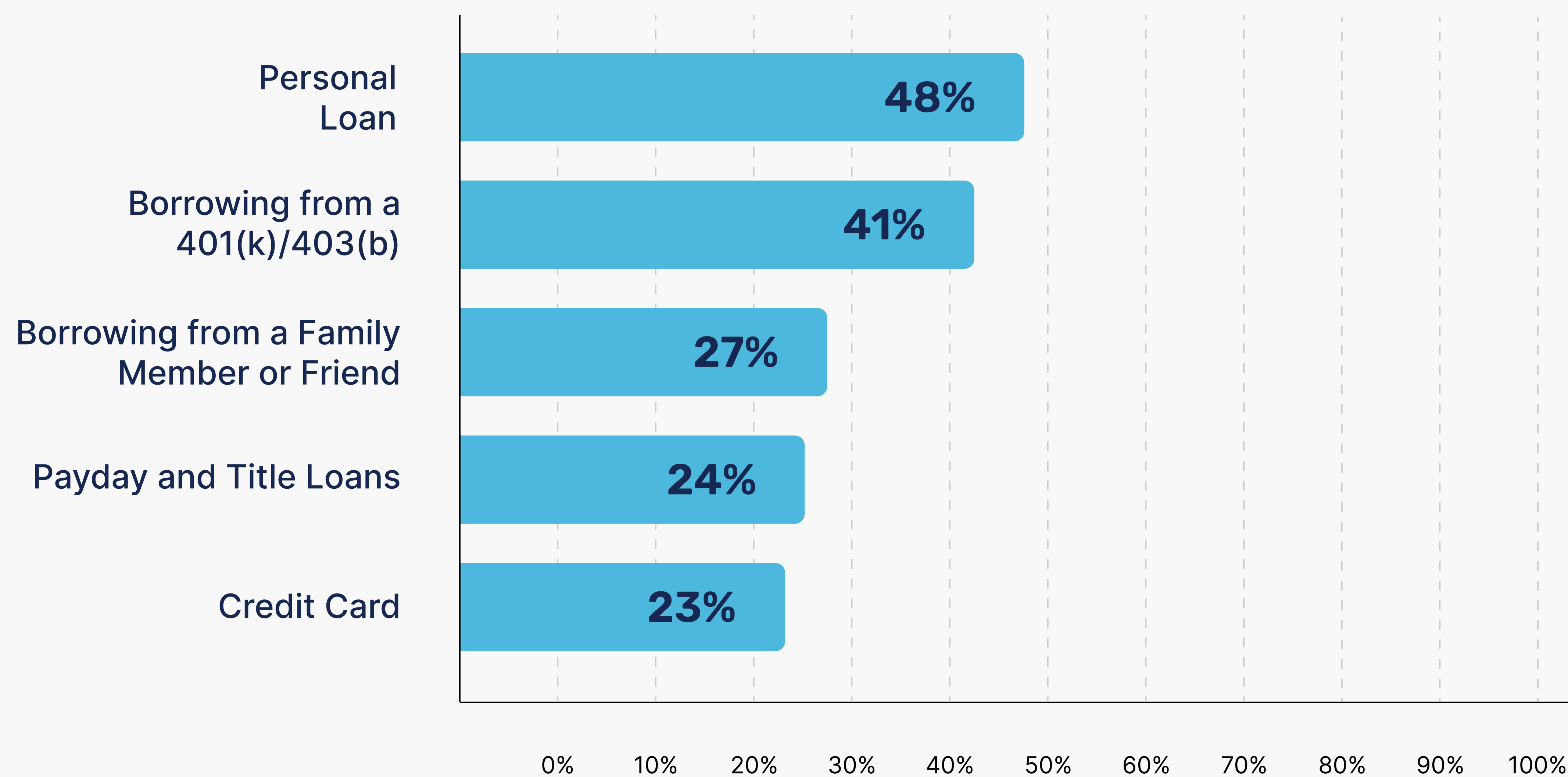
Understanding the Causes of Financial Stress

This data reflects the factors that are causing financial stress and uncertainty for consumers.




Impact of Inflation on Personal Finances

Consumers consider the following options in response to debt events:

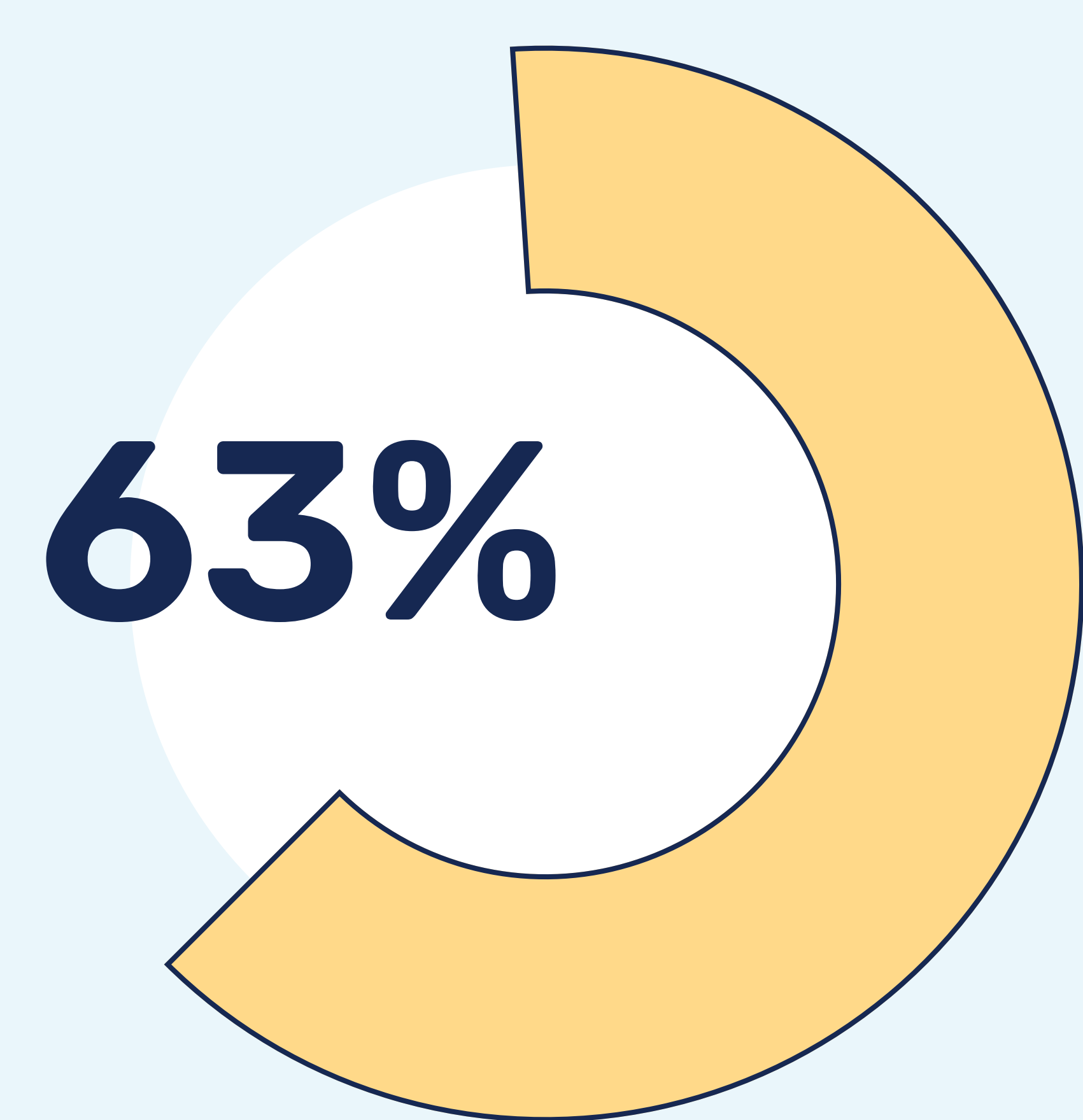


72%
have historically borrowed from a **high-interest lender**.



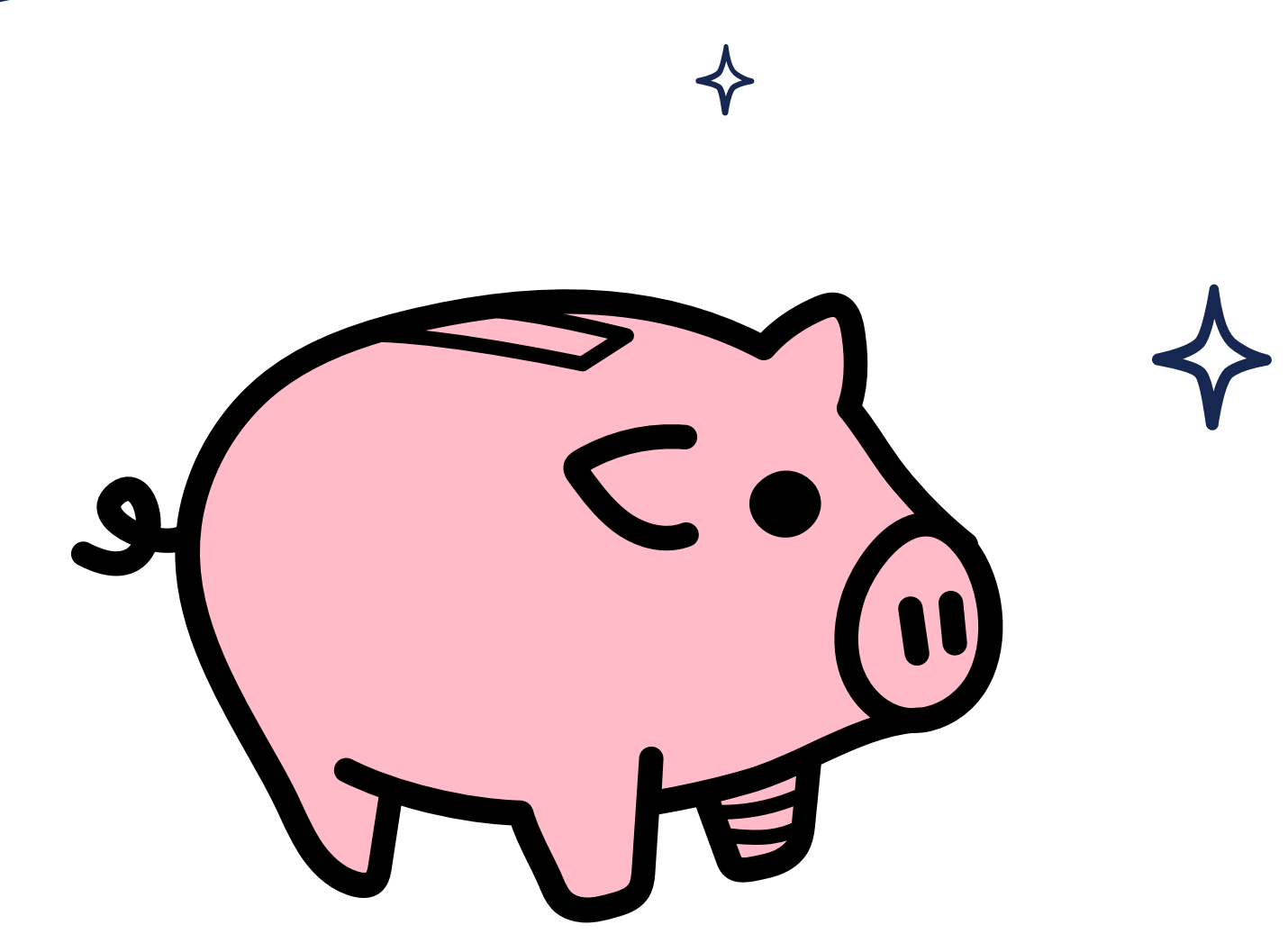
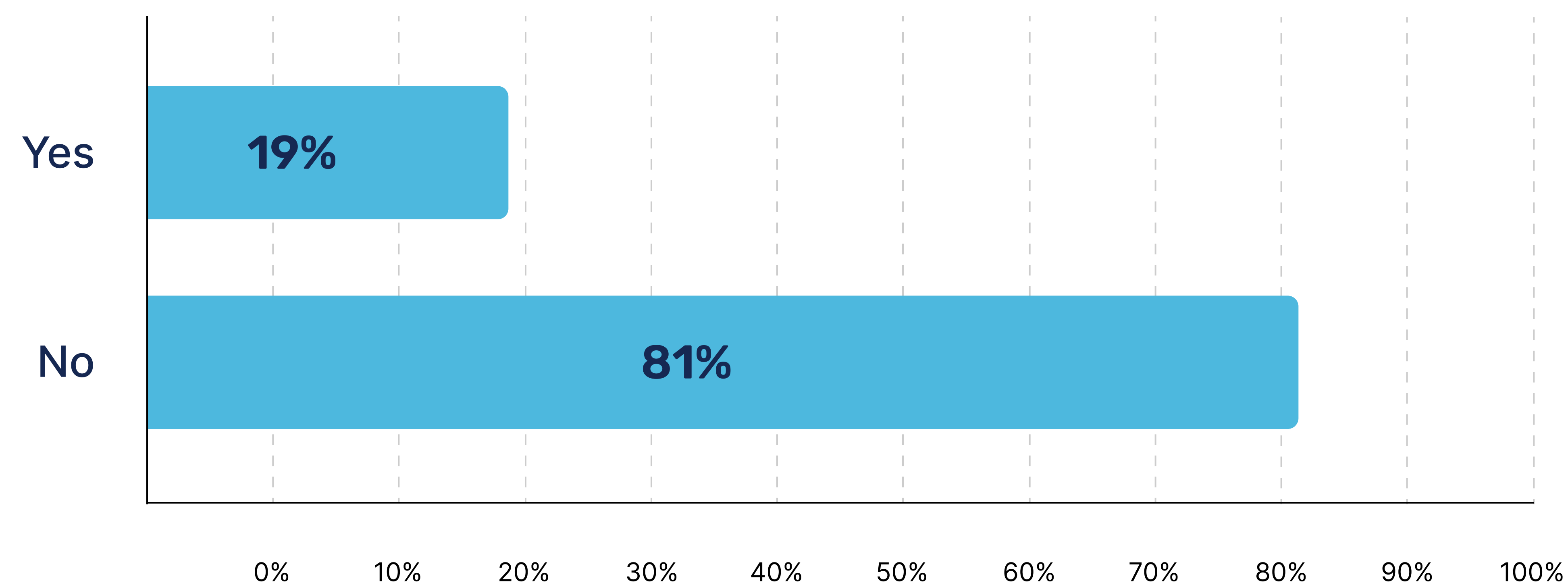
Impact on Mental and Physical Health

Financial stress is not just a monetary issue—it has profound implications for mental and physical health.



of respondents reported that their financial situation **negatively impacted** their mental and/or physical health

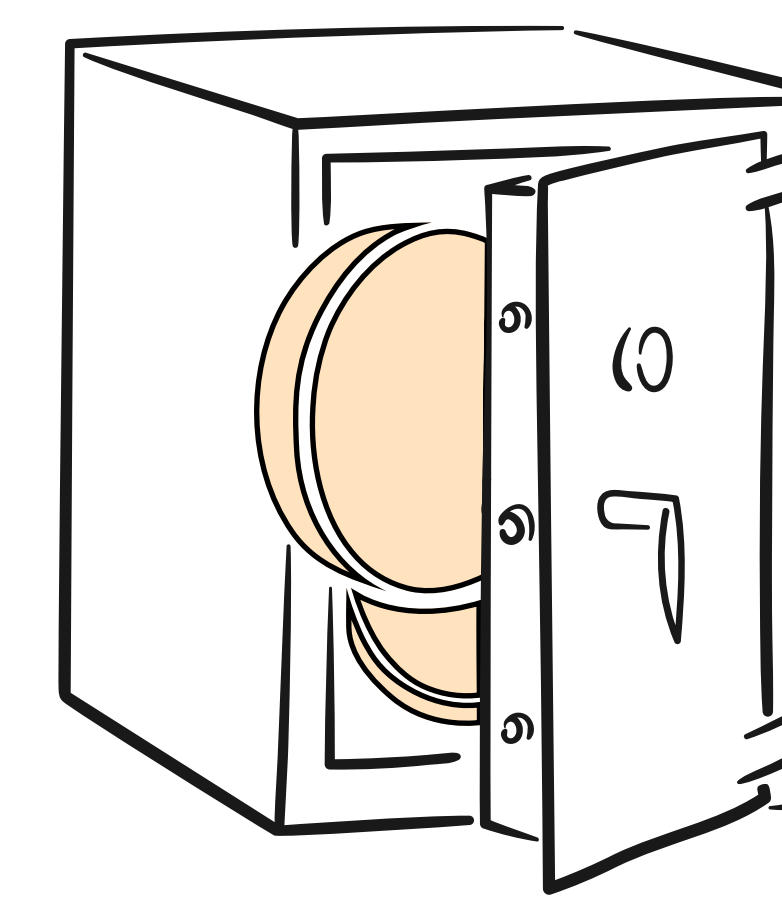
Do Consumers Have Emergency Savings



Avoid Borrowing from Retirement Accounts

83%

agree that having access to **Kashable** helped them avoid borrowing from their **401(k)** or other retirement accounts

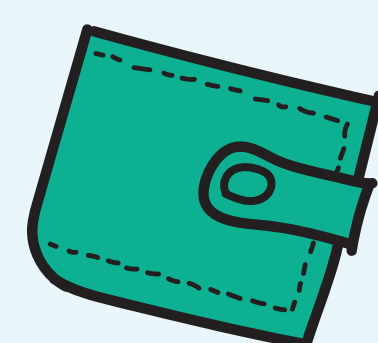


The Impact of Kashable



91%

feel that having access to a low-cost loan, such as Kashable, increases their confidence in being able to handle unexpected financial expenses.



73%

believe that their employer supports them in prioritizing their financial wellness by providing resources such as Kashable.



Mental Health and Financial Security



83%

agree that taking a loan with **Kashable** helped improve their mental health and made them feel more financially secure



Interest in Financial Wellness

70%

of respondents believe that **Kashable's financial wellness program** can help them become more financially savvy

Kashable plays a critical role in supporting employees' financial wellness, reducing stress, and improving their overall well-being. The majority of users appreciate the ease, convenience, and benefits of accessing Kashable's services, which have had a significant positive impact on their lives.

Survey results from Kashable's current customers from June to July 2024.